

DEBT CANCELLATION WAIVER



ADMINISTRATOR: Melanie Young
7302 Abercorn St
Savannah, Ga 31406

PHONE NUMBER: (912) 692-0008 ext. 224
FAX NUMBER: (912) 355-2270

APPLICATION / TERMS & CONDITIONS

1. BORROWER

AGREEMENT NO:

NAME	STREET		
CITY	STATE	ZIP	TELEPHONE HM () WK ()

2. COVERED VEHICLE

VIN	Odometer reading on the agreement date		
YEAR	MAKE	MODEL	TERM (MONTHS) VEHICLE PURCHASE PRICE \$

3. DEALER/LENDER

DEALER NAME	STREET		
CITY	STATE	ZIP	TELEPHONE ()

4. DEBT CANCELLATION ADDENDUM

<p>YOU are responsible for Maintaining Liability Insurance as required by the applicable State Law.</p>
<p>YOU are responsible for maintaining comprehensive insurance coverage as required by Barnett Finance Company Inc.</p>

5. DEDUCTIBLE (MAXIMUM OUT OF POCKET EXPENSE INCLUDING PRIMARY INSURANCE DEDUCTIBLE)

\$500 <input type="checkbox"/>	BUYER/BORROWER INITIALS _____
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6. DATE

MONTH	DAY	YEAR	
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This is an addendum to the finance agreement between you and Barnett Finance Company Inc. This addendum is subject to the "ARBITRATION" provision contained herein. You agree to purchase DEBT CANCELLATION WAIVER for the purchase price set forth above. The obligations and liabilities covered under this addendum are those of the Fairwind Reinsurance Company Inc. which administers the addendum. WARNING this contract does not provide bodily injury, property damage, liability, or collision insurance and does not comply with any financial responsibility law or any other law mandating motor vehicle insurance coverage.

A cancellation request within 30 days from purchase is eligible for a full refund. A request received after 30 days from purchase will be refunded using a prorated method, unless otherwise required by state law. You have up to 90 days following "TERMINATION" to provide written notice to cancel this addendum. A WRITTEN REQUEST IS A CONDITION PRECEDENT TO OBTAINING ANY REFUND.

I hereby acknowledge that I have received all disclosures related to this contract. I hereby acknowledge that I have read, understand, and accept all of the provisions set forth in this contract. No verbal representations have been made to me which differ from these provisions. I acknowledge that the information shown above is, to the best of my knowledge, true and correct.

YOU HEREBY AUTHORIZE: (1) YOUR FINANCIAL INSTITUTION TO RELEASE TO DCW ADMINISTRATOR A DETAILED PAYMENT HISTORY UPON REQUEST IN THE EVENT OF TOTAL LOSS (2) THE AUTOMOBILE INSURANCE COMPANY TO RELEASE COPIES OF THE INSURANCE EVALUATION, DECLARATION PAGE, SETTLEMENT STATEMENTS AND OTHER DOCUMENTS UTILIZED IN DETERMINING THE TOTAL LOSS SETTLEMENT.

YOU ACKNOWLEDGE AND AGREE THAT YOUR ACCEPTANCE OF THIS ADDENDUM IS OPTIONAL AND IS NOT REQUIRED IN ORDER FOR YOU TO OBTAIN CREDIT, DOES NOT IMPACT YOUR ABILITY TO OBTAIN ANY PARTICULAR OR MORE FAVORABLE CREDIT TERMS, AND HAS NO EFFECT ON THE TERMS OF THE RELATED SALE OF THIS VEHICLE.

SIGNED BY X _____ SIGNED BY X _____
BORROWER DEALER/LENDER'S REPRESENTATIVE

PURCHASE OF THIS WAIVER IS NOT REQUIRED TO PURCHASE A VEHICLE OR OBTAIN VEHICLE FINANCING

Please call the Administrator for Claims Filing Instructions: Melanie Young 912 692 0008 Ext 224

COVERAGES:

In the event of a Loss and compliance by Borrower with the Loss Procedures, the Payments due from Borrower to Barnett Finance Company Inc. will be credited in an amount equal to the NET PAYOFF (Balance less proceeds from primary insurance carrier not to exceed \$5000). Borrower will continue to remain responsible for (1) payment of the primary insurance deductible (unless otherwise limited by state provisions) (2) for any items under EXCLUSIONS. No credit or consideration will be given or paid to Borrower if the ACV exceeds the NET PAYOFF on the date of LOSS, which credit or consideration, if any, is expressly waived by Borrower. Lender will credit an amount equal to net payoff less primary insurance deductible.

WHAT TO DO IF YOU INCUR A LOSS:

- (1) **Contact Administrator:** You must notify and provide Administrator with a copy of the Finance/Lease Document, this Addendum, a copy of the accident report along with any other reasonable documents requested by Administrator. Fax number is 912 522-2270, ATTN: DEBT CANCELLATION CLAIMS
- (2) **48 Hours' Notice:** You must notify Administrator within 48 hours of Loss.
- (3) **Police Report:** A police report must be filed concerning LOSS and a copy provided to Administrator.

DEFINITIONS:

ACV- Actual Cash Value. The Retail Value of the COVERED VEHICLE, on the DATE OF LOSS, as listed in the National Automobile Dealers Association (NADA) Guide, Loan –Base Value, for the territory in which the COVERED VEHICLE is principally garaged. For COVERED VEHICLE which has no NADA Loan Base Value available, ACV will be determined using the best information available to the Administrator for establishing ACV for COVERED VEHICLE.

COVERED VEHICLE- Motor Vehicle as described in Addendum.

COMMERCIAL PURPOSES- Use of COVERED VEHICLE for carrying goods or persons for hire or compensation.

DATE OF LOSS- Date on which LOSS occurs.

DEDUCTIBLE- Maximum out of pocket expense to be paid by BORROWER before Coverage can apply (\$500.00).

FINANCE/LEASE DOCUMENT- Retail Installment contract/Lease Agreement between DEALER/LENDER and BORROWER for purchasing COVERED VEHICLE, detailing transaction.

LOSS- Physical Damage or loss by theft of the COVERED VEHICLE.

NET PAYOFF- BORROWER'S unpaid balance of the FINANCE/LEASE AGREEMENT for the COVERED VEHICLE after debtor's primary property insurance has been applied to the unpaid balance of the Finance/Lease Agreement. If no debtor's primary property insurance coverage is available, then this coverage is specifically limited to the difference between the unpaid balance of the FINANCE/LEASE AGREEMENT less the ACV of the COVERED VEHICLE. This coverage in no way takes the place of or provides for the coverage of debtor's primary property insurance as required by the insuring clause of the FINANCE/LEASE AGREEMENT.

BORROWER- Person as described in Addendum.

DEALER/LENDER- Entity as described in Addendum.

EXCLUSIONS:

Addendum will not provide coverage for a LOSS:

(1) Occurring after Covered Vehicle has been repossessed, confiscated, forfeited, seized, impounded, or destroyed by risk of contraband of the vehicle by any governmental or public authority; (2) to Covered Vehicle intentionally damaged, destroyed or abandoned; (3) to Covered Vehicle used for Commercial Purposes; (4) occurring prior to effective date of Addendum; (5) resulting from forgery or use of an alias; or any criminal or illegal act committed by you or at your direction or by any person in lawful possession of the vehicle; (6) on any salvaged vehicle or vehicle used for emergency services or for any rare, exotic, unusual, limited-production, one-of-a-kind, kit, or customized vehicle; (7) resulting from any civil commotion, disturbance, riot or action taken by any governmental authority in dealing with such; (8) resulting from nuclear reaction or radiation or radioactive contamination; (9) resulting from terrorism, hostile or warlike action or any weapon of war (unless otherwise limited by state law).